

# Press Release



## *Updates on Key Operational Performance*

**Kolkata, October 8, 2024: Veritaas Advertising Ltd (NSE Emerge: VERITAAS):** We are pleased to share our operational performance/updates as under:

### **1. Setting up of a Fabrication Unit and Marketing Office in Mumbai**

The Company has completed setting up of a Fabrication Unit and Marketing Office in Mumbai at Gala, 223, BLDG : E-7, 2<sup>nd</sup> Floor, Bhumi World Inds. Park, Pimplas, Bhiwandi -421302 and the same is fully operational as on date.

### **2. Update on Installation of Traffic Booths**

The Company has successfully installed Police Assistance Booths in the areas mentioned below

- A. 10 (ten) in Asansol & Durgapur,
- B. 5 (five) in Kolkata,
- C. 1 (one) in Bidhannagar.

Further as on September 30, 2024, the Company is in the process of setting up of 8 more Police Assistance Booths in Kolkata which will be completed by the end of December 2024.

### **3. Financial Update**

- A. Our Company has closed the first half of FY 2025 with a turnover of approx Rs. 6 Crores.
- B. The Company has an order book of close to Rs. 6 Crores as on September 30, 2024 and is expecting a strong order book during the upcoming festive season.

#### **Disclaimer**

This press release includes forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such factors include, but are not limited to, changes in local and global economic conditions, our ability to successfully implement our strategy, the market acceptance of and demand for our products, our growth and expansion, technological change and our exposure to market risks. By their nature, these expectations and projections are only estimates and could be materially different from actual results in the future.

#### **About Veritaas Advertising Limited**

We are an integrated advertising agency offering 360-degree services across multiple platforms. We own advertisement spaces in West Bengal, Guwahati and Shillong, thereby making us one of the few media owning marketing and advertisement agencies. We also operate in Delhi, Mumbai and Pune. We operate/advertise in police booths and outdoor hoardings, which reduces our dependence on third parties and enables us in offering integrated services. We offer marketing and advertising services through the following platforms. For more information, log on to: <https://veritaasadvertising.com>.

*For more information please contact:*

#### **Investors:**

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